

Proceedings of 47th Annual General Meeting (AGM) of the Company held on 30th December, 2021, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Scrip Code: 513303

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 47th Annual General Meeting was held on Thursday, 30th December, 2021 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Prof. Satish Kumar Kapoor	Director
3.	Dr. Avtar Krishan Vashisht	Director
4.	Dr. Meena Sharma	Director
5.	Mr. Himanshu Kalra	Company Secretary
6.	PCS Prince Chadha	Scrutinizer

Total Members Present through Video Conferencing / Other Audio Visual Means: 37 Shareholders,

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remove e-voting, the period commencing from Monday, the 27th December, 2021 (9.00 a.m.) to Wednesday, the 29th December, 2021 (5.00 p.m.).

The Company informed that Mr. Prince Chadha, B.Com, ACS, Practicing Company Secretary (Membership No. ACS 32856), has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.

Special Business:

3. Appointment of Dr. Avtar Krishan Vashisht (DIN: 03323142) as a non-executive Independent Director
4. Approval of the material related party transactions with Nabha Commerce Private Limited.
5. Ratification of remuneration of Cost Auditors for the financial year 2021-22.

The Results of voting conducted at the 47th AGM shall be announced within 48 hours of conclusion of 47th AGM, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,

For Modern Steels Limited

Sd/-

Company Secretary